

NOTICE OF PUBLIC HEARING - CITY OF VAN METER - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 07:00 PM **Meeting Location:** 910 Main Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.vanmeter.gov

City Telephone Number
 (515) 996-2644

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	45,246,801	50,680,129	50,680,129	
Tax Levies:				
Regular General	366,499	366,499	410,509	
Contract for Use of Bridge	0	0		
Opr. & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	56,000	56,000	56,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	12,217	12,217	13,403	
Police & Fire Retirement	0	0		
FICA & IPERS	35,000	35,000	60,000	
Other Employee Benefits	66,000	66,000	36,000	
Total Tax Levy	535,716	535,716	575,912	7.5
Tax Rate	11.83986	10.57033	11.36366	

Explanation of significant increases in the budget:

TIF increment was release to the City's Regular Taxable Valuation resulting in increased revenues when compared to previous fiscal years. Naturally occurring has also caused growth in the City's Regular Taxable Valuation due to more new construction homes being built and more homes coming off of portions of the City's Tax Abatement Program.

If applicable, the above notice also available online at:

www.vanmeteria.gov

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective propert tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year